

Washington, Wednesday, January 13, 1937

TREASURY DEPARTMENT.

Bureau of Customs.

[T. D. 48739]

CUSTOMS REGULATIONS AMENDED—CONTINUOUS CUSTODY

CUSTOMS REGULATIONS OF 1931, RELATING TO EXAMINATION AND RELEASE OF MERCHANDISE ELSEWHERE THAN AT PUBLIC STORES, AMENDED

To Collectors of Customs and Others Concerned:

Pursuant to the authority contained in section 624 of the Tariff Act of 1930 (U. S. C., title 19, sec. 1624), the Customs Regulations of 1931 are hereby amended as follows:

Article 1058, as amended by T. D. 48465, is further amended by adding a new paragraph to be designated (f), reading as follows:

(f) Except as provided by paragraph (d) of this article, merchandise examined elsewhere than at the public stores in accordance with the provisions of article 772 is released from customs custody when final examination for purposes of appraisement has been completed.

Article 772 (f) is amended by adding thereto the following: "(See art. 1058 (f).)"

[SEAL]

J. H. MOYLE, Commissioner of Customs.

Approved:

ed: Commissioner of Custom.

WAYNE C. TAYLOR.

Acting Secretary of the Treasury.

[F. R. Doc. 37–102; Filed, January 12, 1937; 9:48 a. m.]

DEPARTMENT OF THE INTERIOR.

Division of Territories and Island Possessions.

[General Circular No. 372]

THE ALASKA RAILROAD

ANNUAL PASSES FOR 1937

ANCHORAGE, ALASKA,
December 11, 1936.

To All Concerned:

All annual passes issued for the years 1935–1936, expiring December 31, 1936, will be honored up to and including December 31, 1937, unless otherwise ordered.

Authority Act March 12, 1914, and Executive Order No. 3861.

J. T. CUNNINGHAM, Acting General Manager.

The above is hereby confirmed.

RUTH HAMPTON,
Assistant Director, Division of
Territories and Island Possessions.

JANUARY 11, 1937.

[F. R. Doc. 37–101; Filed, January 12, 1937; 9:40 a.m.]

DEPARTMENT OF AGRICULTURE.

Agricultural Adjustment Administration.

NER-B-101-Vermont

Issued January 12, 1937.

1937 AGRICULTURE CONSERVATION PROGRAM—NORTHEAST
REGION

BULLETIN NO. 101-VERMONT

Pursuant to the authority vested in the Secretary of Agriculture under section 8 of the Soil Conservation and Domestic Allotment Act, payments will be made, in connection with the effectuation of the purposes of section 7 (a) of said Act for 1937 in accordance with the following provisions of this bulletin No. 101 for Vermont and such modifications or other provisions as may hereafter be made.

The 1937 Agricultural Conservation Program has been developed in accordance with the provisions of sections 8, 15, and 16 of the Soil Conservation and Domestic Allotment Act, but the payment of any benefits pursuant to the provisions of this bulletin is contingent upon such appropriation, if any, as the Congress of the United States may hereafter make for such purpose, and the amounts of such payments will be finally determined by such appropriation and the extent of participation in the program. The rates of payment and the allowances herein set forth are computed upon the basis of an appropriation of \$500,000,000 and 85 percent participation by farmers in all regions. Such rates of payment and allowances may be increased or decreased, depending upon the extent of participation, but such variations will not be in excess of 10 percent.

Part I. Payment for Soil-Building Practices

Under the 1937 Conservation Program, Vermont farmers who carry out soil-building practices that they select from the list below will be repaid a part of the cost. The amount of payment for performing each practice is stated with the description of practices in this section.

Payment will be dependent upon the practice being performed in accordance with the generally accepted standards of good farming practice with the use of the kinds and quantities of seeds and other materials which are normally employed to obtain good results. Each farmer contemplating applying for payment for carrying out any of the soil-building practices listed below should ascertain in advance, from instructions issued through his county committee whether the intended practice can be certified as practical under the local conditions applicable to his farm. Such instructions will be applicable to particular areas or farms and will set forth which of such practices are economically justified in such areas or on such farms and the proper kinds and quantities of seeds or other materials or substitutes to be used in order properly to carry out the practice.

Payment under the 1937 Program will be restricted to practices carried out before December 1, 1937.



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If a practice calls for the use of specific materials (such as limestone) a farmer may qualify for payment by substituting equivalent amounts of any other approved material which serves the same purpose.

No payment will be made for a practice carried out on any acreage if labor, seed, or other materials used in carrying out the practice are furnished free or paid for by a State or Federal Agency.

A farmer may earn soil-building payments up to the limit of his soil-building allowance. If the total of the payments qualified for is larger than his allowance, he will receive an amount equal to his allowance, which shall be determined in accordance with the provisions of part II of this bulletin.

Practice Number and Description of Practice and Rate of Payment

T.TMINIC

1. Applying 1,000 to 6,000 pounds of ground limestone, or its equivalent, per acre to crop or pasture land.

Payment—In Area A, \$2.00 per 1,000 lbs.; In Area B, \$2.50 per 1,000 lbs.

Area A includes: Addison, Chittenden, Franklin, Rutland, Windham, and Windsor Counties.

Area B includes: Bennington, Caledonia, Essex, Grand Isle, Lamoille, Orange, Orleans, and Washington Counties.

FERTILIZING CONSERVING CROPS

Applying phosphoric acid, potash, or nitrogen or approved combination of these materials in approved amounts, subject to such limitations as are stated herein or may be specified later, to established sod (in pastures, orchards, or hay lands) or in connection with the seeding of biennial or perennial legumes or green-manure crops in orchards. No payment will be made for nitrogen in any use in excess of 32 pounds per acre, or for nitrogen applied to hay land in excess of 24 pounds per acre. When phosphoric acid is applied in connection with a seeding made in a nurse crop which is harvested for grain, the payment will be made only for amounts of phosphoric acid in excess of 32 pounds per acre. Payments will also be made for phosphoric acid when added to farm manures as a preservative and reinforcement in approved amounts and when such farm manures are for use on established sod or in connection with the seeding of biennial or perennial legumes or green-manure crops.

- 2. Payment, For available phosphoric acid, 4¢ per lb.
- 3. Payment, For available potash, 3¢ per lb.
- 4. Payment, For available nitrogen, 4¢ per lb.

Seeding

5. Seeding approved medium red clover or mixtures containing at least 5 pounds per acre of approved medium red clover seed or its equivalent in other clover seed, on land prepared for this seeding by the application of amounts of lime and fertilizer specified through the county committee, or on land without such application when soil tests or other evidence satisfactory to the committee indicate that the application is not needed.

Payment, \$2.00 per acre.

6. Seeding approved alfalfa or mixtures containing at least 5 pounds of approved alfalfa seed per acre, on land prepared for this seeding by the application of amounts of lime and fertilizer specified through the county committee, or on land without such application when soil tests satisfactory to the committee indicate that the application is not needed.

Payment, \$3.00 per acre.

GREEN-MANURE CROPS

7. Plowing or disking under small grains or annual grasses or mixtures of these which have attained at least two months' or 12 inches' growth. If this practice (7) is carried out after September 15, 1937, it must be followed by a crop which will protect the land during the winter.

Payment, \$1.50 per acre.

8. Plowing or disking under biennial legumes or perennial legumes for which no seeding payment has been made under this or previous programs and from which no crop has been harvested and which have attained at least two months' or 12 inches' growth, or annual legumes which have attained such growth.

Payment, \$2.50 per acre.

ORCHARDS

9. Applying to orchards not less than 2 tons per acre of mulching material in addition to leaving in the orchard all materials produced therein during 1937 from grass, legumes, or green-manure or cover crops.

Payment, \$2.00 per ton on an amount not in excess of 5 tons per acre.

10. Excluding livestock from maple sugar orchards which have normally been pastured. To be classified as a maple sugar orchard the land must have at least 5 sugar maple

trees per acre suitable to be tapped and such trees must make up at least one-fourth of the trees on the land. If payment is made for this practice, payment will not be made for carrying out either practice 13 or practice 14 on the same area.

Payment, \$1.00 per acre.

WOODLANDS

11. Planting transplanted forest trees of approved varieties at the rate of at least 1,000 trees per acre.

Payment, \$10.00 per acre.

12. Improving the stand of forest trees by cutting weed trees or thinning or pruning other trees, to develop at least 100 potential timber trees of desirable species well distributed over an acre of woodland. Operators shall obtain approval before performing this practice.

Payment, \$3.00 per acre.

13. Constructing fence consisting of not less than two strands of barbed wire with posts or other suitable supports not more than one rod apart, for the purpose of excluding livestock from farm woodland previously used for pasture. If payment is made for this practice, payment will not be made for carrying out either practice 10 or practice 14 on the same area.

Payment, 15¢ per rod.

14. Constructing fence consisting of not less than three strands of barbed wire, or woven wire, at least 24 inches high, with not less than one strand of barbed wire, with posts or other suitable supports not more than one rod apart, for the purpose of excluding livestock from farm woodlots previously used for pasture. If payment is made for this practice, payment will not be made for carrying out either practice 10 or practice 13 on the same area.

Payment, 20¢ per rod.

Part II. The Soil-Building Allowance

The soil-building allowance for any farm is the maximum amount that may be paid for carrying out soil-building practices on that farm. It shall be the sum of such of the following items as are applicable to that farm. The allowance, however, shall be at least \$20.00.

- 1. Crop land.—\$1.00 for each acre of crop land, excluding commercial orchards, on the farm on January 1, 1937.
- 2. Commercial orchards.—\$2.00 for each acre of commercial orchards cultivated on the farm on January 1, 1937.
- 3. Commercial vegetable land.—\$1.00 for each acre of crop land on which only one crop of commercial vegetables was grown in 1936; \$2.00 for each acre of crop land on which two or more crops of commercial vegetables were grown on the same acreage in 1936.
- 4. Non-crop pasture land.—\$0.40 for each acre of fenced non-crop open pasture land in excess of one-half of the number of acres of crop land on the farm.

Part III. Provisions Affecting Payments

Section 1. Association Expenses.—Under such rules as the Secretary may prescribe there shall be deducted from the payment to any person with respect to a farm or farms in a county all or such part as the Secretary may prescribe of such person's pro rata share of the estimated administrative expenses incurred and to be incurred by the County Agricultural Conservation Association of the county in which such farm or farms are located.

There shall be credited to each County Agricultural Conservation Association for the payment of administrative expenses the sum of \$2.00 per application for that number of applications submitted by members of such association under which it is estimated by the Agricultural Adjustment Administration the total payment (prior to deduction of any administrative expenses) will be \$20.00 or less.

SECTION 2. Increase in Acreage of General Soil-Depleting Crops.—The Secretary reserves the right in the case of any farm which in 1937 has an acreage of general soil-depleting crops in excess of 20 acres to make a deduction from any payment that would otherwise be made for such farm in the amount of \$11.50 for each acre by which such 1937 acreage

of general soil-depleting crops exceeds the general soil-depleting base which can be established for such farm. If in 1937 the Secretary exercises the right to make deductions reserved herein with respect to such farms, the procedure to be followed for the establishment of bases shall be in accordance with such instructions as may be issued by the Secretary.

SECTION 3. Applicability to Farms under Special Programs.—The Secretary may designate one or more counties or other areas for which special programs for 1937 will be developed under the Soil Conservation and Domestic Allotment Act. In the event that any such county or other area is designated, the allowances, rates, and conditions of payment for such county or other area will be set forth in a special bulletin and the provisions of the State bulletin shall not be applicable in such county or other designated area

On any farm where a program is carried out in cooperation with the Soil Conservation Service or the Resettlement Administration, payment will be made only for carrying out such soil-building practices as are, prior to performance, approved for the farm by the county committee in accordance with instructions issued by the Secretary.

Section 4. Payments Restricted to Effectuation of Purposes.—All or any part of any payment which otherwise would be made to any person may be withheld if any rotation, cropping or other practices are adopted by such person which the Secretary determines tend to defeat the purposes of the 1937 Agricultural Conservation Program.

PART IV. Miscellaneous Provisions

SECTION 1. In order for a farmer to be eligible for participation in the 1937 Agricultural Conservation Program he must execute such forms and submit such information as may be prescribed. Such forms and information shall be filed with the county committee within time limits established by the state committee with the approval of the Director of the Northeast Division.

Section 2. Land to be Included under an Application.—An application for payment shall cover neither more nor less than a single farm as defined in part V of this bulletin.

Section 3. Application and Eligibility for Payment.—(a) Payment will be made only upon application on the prescribed form, filed with the county committee within the time fixed by the Secretary, supported by such information regarding farming operation as may be required.

(b) An application for payment may be made by any producer who is entitled to receive all or a share of the crops produced on the farm in 1937 or of the proceeds thereof or who incurs all or any part of the expense of soilbuilding practices carried out on the farm.

(c) For the purpose of determining the eligibility of a producer for a payment where the farm operated by him includes land located in two or more adjoining counties, such farm shall be regarded as located in the county in which the principal dwelling on such farm is located, or, if there is no dwelling on such farm, such farm shall be regarded as located in the county in which the major portion of such farm is located.

SECTION 4. Division of Payments.—(a) The soil-building payment with respect to the farm covered by an application for payment shall be divided among the producers concerned, in the proportion that the county committee determines that the expense incurred by each in carrying out the soil-building practices bears to the total expense incurred by all such producers in carrying out such practices.

(b) Any payment for a farm shall be computed without regard to questions of title under State law, without deductions of claims for advances, and without regard to any claim or lien against the crop or proceeds thereof in favor of any creditor.

Section 5. Membership in Association.—Any person having an interest in the crops or the proceeds thereof produced on any farm in the county in 1937 shall become a member of the County Agricultural Conservation Association of the county whenever any form or information required in connection with the Agricultural Conservation

Program for 1937 is submitted for such farm, or whenever in 1937 he attends a meeting called for the purpose of electing committeemen. Any person shall cease to be a member of the association if in 1937 an application for payment is not filed by him within the time specified by the Secretary for the filing of applications.

Section 6. Limits.—The sum of the commercial fruit acreages, the commercial vegetable acreages, the commercial double-cropped vegetable acreages, the acreages of noncrop open pasture land, and the acreages of total crop land, respectively, established for farms in any county or other specified area, shall not exceed the acreage of such crops and uses which the Agricultural Adjustment Administration may establish for such county or other specified area.

SECTION 7. Tobacco.—The statements in this bulletin apply to all farms in Vermont except those farms for which tobacco bases are established in 1937. Bulletin No. 101A for Vermont, to be issued separately, describes the program as it applies to those farms. For such farms the soil-building allowance and certain rates of payment will differ from those prescribed herein.

Part V. Definitions

As used herein and in all forms and documents relating to the 1937 Agricultural Conservation Program in the Northeast Region, the term—

Secretary means the Secretary of Agriculture of the United States.

Northeast Region means the area included in the States of Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, and Pennsylvania.

Northeast Division means the division of the Agricultural Adjustment Administration in charge of the 1937 Agricultural Conservation Program in the Northeast Region.

State Agricultural Conservation Committee or State Committee means the group of persons designated to assist in the administration of the 1937 Agricultural Conservation Program in the State of Vermont.

County Agricultural Conservation Committee or County Committee means the group of persons designated to assist in the administration of the 1937 Agricultural Conservation Program in the county.

Person means an individual, partnership, association, trust, estate, or corporation, and wherever applicable, a state, a political subdivision of a state, or any agency thereof or any other Governmental agency that may be designated by the Secretary.

Producer means any person who is entitled to receive all or a portion of the crops produced on any farm or the proceeds thereof.

Farm means all land in a county (or regarded as being in a county) which in 1937 is under the operating control of one person by reason of ownership, lease, or otherwise: Provided, that a tract of land shall not be considered all or part of a farm unless the county committee finds, from a consideration of such factors as size of unit, amount of labor applied, nature of farming operations, and practices carried out, that the participation of such land in the 1937 Agricultural Conservation Program would tend to promote the purposes of the Act through the economic use and conservation of the land and through the preservation and improvement of its fertility for agricultural purposes.

Crop land is farm land which is tillable and on which at least one crop other than wild hay was harvested or planted for harvest between January 1, 1930, and January 1, 1937, and any other farm land devoted on January 1, 1937 to fruit orchards, vineyards, or cultivated bush fruits other than those abandoned.

Commercial Orchards means the acreage in tree fruits, cultivated nut trees, vineyards, or cultivated bush fruits, including cranberries, on the farm on January 1, 1937, from which the principal part of the production is normally sold, including also the acreage of young non-bearing orchards from which the principal part of the production will be sold in 1937, or later.

Commercial Vegetables means the acreage of vegetables or truck crops (including among others potatoes, sweetpotatoes, melons, cantaloups, and strawberries, but excluding sweet corn for canning and peas for canning) from which the principal part of the production was sold off the farm in 1936.

Open Non-Crop Pasture means fenced non-crop pasture land of a carrying capacity during the normal pasture season of at least one animal unit for each five acres, on which the predominant growth is forage suitable for dairy animals, and on which the number or grouping of any trees or shrubs is such that the land could not fairly be considered as woodland.

Animal Unit means one cow, one horse, five sheep, five goats, two calves, two colts, or the equivalent thereof.

Soil-Building Payment means a payment for the carrying out of the soil-building practices specified in part I hereof.

In testimony whereof, H. A. Wallace, Secretary of Agriculture, has hereunto set his hand and caused the official seal of the Department of Agriculture to be affixed in the City of Washington, District of Columbia, this 12th day of January 1937.

[SEAL]

H. A. WALLACE, Secretary of Agriculture.

[F. R. Doc. 37-105; Filed, January 12, 1937; 12:24 p. m.]

NSCP-Bulletin No. 1, Supplement No. 1.

1937 NAVAL STORES CONSERVATION PROGRAM

BULLETIN NO. 1, SUPPLEMENT NO. 1

Bulletin No. 1, setting forth the terms and conditions of the 1937 Naval Stores Conservation Program, approved by the Secretary of Agriculture on December 28, 1936, is hereby amended, as follows:

I. Paragraph (c) of Item (4), under the heading "Conditions of Payment—Performance required", is changed to read

Total height of face on any tree shall not exceed 100 inches at the beginning of the season in average vertical measurement between shoulders of first streak and shoulders of last streak including jump streaks.

II. Paragraph (d) of Item (4), under the heading "Conditions of Payment—Performance required", is changed by the deletion of the final period, the substitution of a colon in lieu thereof and the addition of the following:

Provided, however, That the restriction with respect to width of bark bar shall not apply to any tree which has on it two or more old faces.

In testimony whereof, H. A. Wallace, Secretary of Agriculture, has hereunto set his hand and caused the official seal of the Department of Agriculture to be affixed in the city of Washington, District of Columbia, this 12th day of January 1937.

[SEAL]

H. A. WALLACE, Secretary of Agriculture.

[F. R. Doc. 37-106; Filed, January 12, 1937; 12:24 p. m.]

FEDERAL TRADE COMMISSION.

United States of America—Before Federal Trade Commission

At a regular session of the Federal Trade Commission, held at its office in the City of Washington, D. C., on the 11th day of January A. D. 1937.

Commissioners: William A. Ayres, Chairman; Garland S. Ferguson, Jr., Charles H. March, Ewin L. Davis, Robert E. Preer.

¹1 F. R. 2565.

[Docket No. 2983]

IN THE MATTER OF ROBERT HOLMES, INC., A CORPORATION, AND ALBERT GOODMAN, AN INDIVIDUAL

SUBSTITUTE ORDER APPOINTING EXAMINER AND FIXING TIME AND PLACE FOR TAKING TESTIMONY

Whereas, William C. Reeves, an examiner of this Commission, was heretofore appointed to take testimony and receive evidence in this proceeding, pursuant to authority vested in the Federal Trade Commission, under an Act of Congress (38 Stat. 717; 15 U. S. C., Section 41), and whereas the said William C. Reeves, by reason of other duties to perform will be unable to continue therein,

It is ordered that W. W. Sheppard, an examiner of this Commission, be and he hereby is designated and appointed to take testimony and receive evidence in this proceeding in the place and stead of the said William C. Reeves, beginning on Friday, January 15, 1937, at ten o'clock in the forenoon of that day, eastern standard time, in Room 500, 45 Broadway, New York, New York.

Upon completion of testimony for the Federal Trade Commission, the examiner is directed to proceed immediately to take testimony and evidence on behalf of the respondent. The examiner will then close the case and make his report.

By the Commission.

. [SEAL]

OTIS B. JOHNSON, Secretary.

[F. R. Doc. 37-103; Filed, January 12, 1937; 10:48 a. m.]

United States of America—Before Federal Trade Commission

At a regular session of the Federal Trade Commission, held at its office in the City of Washington, D. C., on the 11th day of January A. D. 1937.

Commissioners: William A. Ayres, Chairman; Garland S. Ferguson, Jr., Charles H. March, Ewin L. Davis, Robert E. Freer.

[Docket No. 2924]

In the Matter of Joseph Lewin, Trading as Leev-No-Ring Chemical Company

SUBSTITUTE ORDER APPOINTING EXAMINER AND FIXING TIME AND PLACE FOR TAKING TESTIMONY

Whereas William C. Reeves, an examiner of this Commission, was heretofore appointed to take testimony and receive evidence in this proceeding, pursuant to authority vested in the Federal Trade Commission under an Act of Congress (38 Stat. 717; 15 U. S. C. A., Section 41), and whereas the said William C. Reeves, by reason of other duties to perform will be unable to continue therein,

It is ordered that W. W. Sheppard, an examiner of this Commission be and he hereby is designated and appointed to take testimony and receive evidence in this proceeding in the place and stead of the said William C. Reeves, beginning Monday, January 18, 1937, at ten o'clock in the forenoon of that day (eastern standard time), in room 500, 45 Broadway, New York, N. Y.

Upon completion of testimony for the Federal Trade Commission, the examiner is directed to proceed immediately to take testimony and evidence on behalf of the respondent. The examiner will then close the case and make his report.

By the Commission.

[SEAL

Otis B. Johnson, Secretary.

[F. R. Doc. 37-104; Filed, January 12, 1937; 10:48 a. m.]

INTERSTATE COMMERCE COMMISSION.

ORDER

At a Session of the Interstate Commerce Commission, Division 4, held at its office in Washington, D. C., on the 7th day of January A. D. 1937.

IN THE MATTER OF ANNUAL REPORTS FROM LESSORS TO STEAM
RAILWAY COMPANIES

The subject of the requirement of annual reports from lessors to steam railways being under consideration:

It is ordered, That all lessors to steam railway companies subject to the provisions of the Interstate Commerce Act be and they hereby are required to file an annual report for the year ending December 31, 1936, and for each succeeding year until further order, in accordance with Annual Report Form E (Lessor Companies), which is hereby approved and made a part of this order.

It is further ordered, That the annual report shall be filed, in duplicate, in the Bureau of Statistics, Interstate Commerce Commission, Washington, D. C., on or before March 31 of the year following the one to which it relates.

By the Commission, division 4.

[SEAL]

GEORGE B. McGINTY, Secretary.

[F. R. Doc. 37–100; Filed, January 11, 1937; 1:38 p. m.]

SECURITIES AND EXCHANGE COMMISSION.

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 5th day of January 1937.

[File No. 7-99]

IN THE MATTER OF BETHLEHEM STEEL CORP. COMMON STOCK, NO PAR VALUE

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Philadelphia Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the common stock, no par value, of Bethlehem Steel Corporation; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered that the matter be set down for hearing at 11 a.m. on Thursday, Feb. 11, 1937, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered that Robert P. Reeder, an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

Francis P. Brassor, Secretary.

[F. R. Doc. 37-107; Filed, January 12, 1937; 1:00 p.m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 7th day of January 1937.

[File No. 7-129]

IN THE MATTER OF EDWARD G. BUDD MFG. CO. COMMON STOCK, NO PAR VALUE

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Boston Stock Exchange having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Common Stock, No Par Value, of Edward G. Budd Manufacturing Co.; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered that the matter be set down for hearing at 10 a.m. on Thursday, March 4, 1937, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered that Robert P. Reeder, an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 37-110; Filed, January 12, 1937; 1:00 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 5th day of January 1937.

[File No. 7-100]

In the Matter of Studebaker Corporation Common Stock, \$1.00 Par Value

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Philadelphia Stock Exchange, having made application to the Commission pursuant to Rule JF1 under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Common Stock, \$1.00 Par Value, of Studebaker Corporation; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered that the matter be set down for hearing at 11 a. m. on Thursday, Feb. 11, 1937, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered that Robert P. Reeder, an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compell their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

[SEAL]

Francis P. Brassor, Secretary.

[F. R. Doc. 37-108; Filed, January 12, 1937; 1:00 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 7th day of January 1937.

[File No. 7-133]

In the Matter of Walworth Company Common Stock, No Par Value

ORDER DIRECTING HEARING UNDER SECTION 12 (F) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

The Boston Stock Exchange having made application to the Commission pursuant to Rule JFI under the Securities Exchange Act of 1934, as amended, for extension of unlisted trading privileges to the Common Stock, No Par Value, of Walworth Company; and

The Commission deeming it necessary for the protection of investors that a hearing be held in this matter at which all interested persons should be given an opportunity to be heard and that general notice should be given;

It is ordered that the matter be set down for hearing at 10 a.m. on Thursday, March 4, 1937, in Room 1103, Securities and Exchange Commission Building, 1778 Pennsylvania Avenue NW., Washington, D. C., and continue thereafter at such times and places as the Commission or its officer herein designated may determine, and that general notice thereof be given; and

It is further ordered that Robert P. Reeder, an officer of the Commission, be and he hereby is designated to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda or other records deemed relevant or material to the inquiry, and perform all other duties in connection therewith authorized by law.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 37–109; Filed, January 12, 1937; 1:00 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 11th day of January A. D. 1937.

[File No. 43-20]

IN THE MATTER OF MISSOURI PUBLIC SERVICE CORPORATION ORDER FIXING DATE FOR DECLARATION TO BECOME EFFECTIVE

Missouri Public Service Corporation, having duly filed with this Commission a declaration, and an amendment thereto, pursuant to Section 7 of the Public Utility Holding Company Act of 1935, regarding the issue and sale by declarant of \$4,445,700 principal amount of its First Mortgage 5% Bonds, Series A, to be dated as of August 1, 1935, and to mature August 1, 1960, 146,705 shares of its no par Common Stock (including 13,000 shares for delivery on exercise of Stock Purchase Warrants) and Stock Purchase Warrants to subscribe, on or before December 31, 1939, for 13,000 shares of such Common Stock, the basic price at which such warrants may be exercised being \$25 per share but such price being subject to adjustment under

certain specified conditions, all of such securities to be issued and exchanged pursuant to a plan under Section 77B of the United States Bankruptcy Act for reorganization of Missouri Public Service Company, a Missouri corporation, which plan has been confirmed by the United States District Court in and for the Northern District of Illinois, Eastern Division; opportunity for hearing on said declaration, as amended, having been given after appropriate notice; the record in this matter having been examined, and the Commission having made and filed its findings herein:

It is ordered that said declaration, as amended, be and become effective as of January 11, 1937, on condition that the issue and sale of such securities be effected in substantial compliance with all the terms and conditions of, and for the purposes represented by, said declaration, as amended.

By the Commission.

[SEAL]

Francis P. Brassor, Secretary.

[F.R. Doc. 37-116; Filed, January 12, 1937; 1:02 p.m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 11th day of January A. D. 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTER-EST IN THE OZARK-PORTMAN FARM, FILED ON DECEMBER 8, 1936, BY FIRST DEPENDABLE OIL CORP., RESPONDENT

ORDER TERMINATING PROCEEDING AFTER AMENDMENT

The Securities and Exchange Commission, finding that the offering sheet filed with the Commission, which is the subject of this proceeding, has been amended, so far as necessary, in accordance with the Suspension Order previously entered in this proceeding.¹

It is ordered, pursuant to Rule 341 (d) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the amendment received at the office of the Commission on December 24, 1936, be effective as of December 24, 1936; and

It is further ordered that the Suspension Order, Order for Hearing and Order Designating a Trial Examiner, heretofore entered in this proceeding, be and the same hereby are revoked and the said proceeding terminated.

By the Commission.

[SEAL]

Francis P. Brassor, Secretary.

[F. R. Doc. 37-112; Filed, January 12, 1937; 1:01 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 11th day of January A. D. 1937.

In the Matter of an Offering Sheet of a Royalty Interest in the British-American et al. McNabb Farm, Filed on January 4, 1937, by Louis Bernstein, Respondent

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340(A)),
AND ORDER DESIGNATING TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet described in the title hereof and filed by the respondent named therein is incomplete or inaccurate in the following material respects, to wit:

1. In that the date appearing in Division I, when the information contained in the offering sheet will be out of date, is miscalculated (see Items 15 and 16 (a) of Division II):

2. In that the plat, Exhibit A, is undated;

- 3. In that in Item 1 of Division II the calculation of the number of barrels the tract must produce to entitle the owner of a smallest fractional interest to one barrel is miscalculated:
- 4. In that in Item 2 (d) of Division II you have included names of other alleged operators than the British-American Oil Producing Company;
- 5. In that Item 5 of Division II names the wrong purchaser;
- 6. In that Item 8 of Division II is incorrect, and hence Items 8 (d) (i) to (v) should be included in the sheet;
- 7. In that Item 8 (c) of Division II is subject to modification based upon what particular interests are involved in the offering:
- 8. In that Exhibit A does not show the area to the North of the tract which is required by the regulations of the Commission under the Securities Act of 1933, as amended;

It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the effectiveness of the filing of said offering sheet be, and hereby is, suspended until the 10th day of February 1937 that an opportunity for hearing be given to the said respondent for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension shall be revoked or continued; and

It is further ordered that Charles S. Lobingier, an officer of the Commission, be and hereby is designated as trial examiner to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered that the taking of testimony in this proceeding commence on the 25th day of January 1937 at 2:30 o'clock in the afternoon, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said examiner may designate.

Upon the completion of testimony in this matter the examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

Francis P. Brassor, Secretary.

[F. R. Doc. 37-114; Filed, January 12, 1937; 1:01 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 11th day of January A. D. 1937.

IN THE MATTER OF AN OFFERING SHEET OF AN OVERRIDING ROYALTY INTEREST IN THE CRUDE OIL-MATTIE FORNEY FARM, FILED ON JANUARY 4, 1937, BY CRUDE OIL PRODUCERS, INC., RESPONDENT

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340 (A)),
AND ORDER DESIGNATING TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet described in the title hereof and filed by the respondent named therein is incomplete or inaccurate in the following material respects, to wit:

- (1) In that the scale and the depths of wells are omitted from Exhibit A.
- (2) In that neither of the alternate statements required by the regulations to follow Item 11, Division II, has been incorporated in the offering sheet.

¹1 F. R. 2487.

(3) In that Item 6 (b), Division II, neglects to state that a portion of the taxes paid are to be deducted from the payment to each interest holder.

(4) In that the clause "or disapproved" is omitted from

the second paragraph, Division I.

It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the effectiveness of the filing of said offering sheet be, and hereby is, suspended until the 10th day of February 1937 that an opportunity for hearing be given to the said respondent for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension shall be revoked or continued; and

It is further ordered that Charles S. Lobingier, an officer of the Commission, be and hereby is designated as trial examiner to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered that the taking of the testimony in this proceeding commence on the 25th day of January 1937 at 2:00 o'clock in the afternoon, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said examiner may designate.

Upon the completion of testimony in this matter the examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

Francis P. Brassor, Secretary.

[F. R. Doc. 37–113; Filed, January 12, 1937; 1:01 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 11th day of January A. D. 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE PHILLIPS "L" COMMUNITY LEASE, FILED ON JANUARY 4, 1937, BY GENERAL INDUSTRIES CORP., LTD., RESPONDENT

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340 (A)),
AND ORDER DESIGNATING TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet described in the title hereof and filed by the respondent named therein is incomplete or inaccurate in the following material respects, to wit:

- (1) In that Item 17 (e), Division II, is inconsistent as to the number of acres, with Item 2 (c) and Exhibit B.
- (2) In that Exhibit B states lot Q is included on this tract; lot Q is not shown on Exhibit A.
 - (3) In that Item 19, Division II, is untrue.

It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the effectiveness of the filing of said offering sheet be, and hereby is, suspended until the 10th day of February 1937 that an opportunity for hearing be given to the said respondent for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension shall be revoked or continued; and

It is further ordered that Charles S. Lobingier, an officer of the Commission, be and hereby is designated as trial ex-

aminer to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered that the taking of testimony in this proceeding commence on the 25th day of January 1937 at 11:00 o'clock in the forenoon, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said examiner may designate.

Upon the completion of testimony in this matter the examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAT.]

Francis P. Brassor, Secretary.

[F. R. Doc. 37-115; Filed, January 12, 1937; 1:02 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 11th day of January A. D. 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE SHELL-PHILLIPS-EGERMIER FARM, FILED ON JANUARY 4, 1937, BY L. H. WITWER, RESPONDENT

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340(A)),
AND ORDER DESIGNATING TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet described in the title hereof and filed by the respondent named therein is incomplete or inaccurate in the following material respects, to wit:

the following material respects, to wit:

1. In that Items 16 (c) and (d) of Division II are miscalculated if Item 1 of Division II is correctly stated;

It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the effectiveness of the filing of said offering sheet be, and hereby is, suspended until the 10th day of February 1937 that an opportunity for hearing be given to the said respondent for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension shall be revoked or continued; and

It is further ordered that Charles S. Lobingier, an officer of the Commission, be and hereby is designated as trial examiner to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered that the taking of testimony in this proceeding commence on the 25th day of January 1937 at 11:30 o'clock in the forenoon, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said examiner may designate.

Upon the completion of testimony in this matter the examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

Francis P. Brassor, Secretary.

[F. R. Doc. 37-111; Filed, January 12, 1937; 1:01 p. m.]